

**TREASURER'S REPORT**  
**FOR THE MONTH OF APRIL 30, 2020**

	GENERAL	SCHOOL LUNCH	SPECIAL AID	CAPITAL	TRUST & AGENCY	TOTAL
<b>A. BEGINNING CASH BALANCE</b>	<b>24,869,172.43</b>	<b>435,220.15</b>	<b>79,559.71</b>	<b>3,917.80</b>	<b>334,976.12</b>	<b>25,722,846.21</b>
<b>RECEIPTS:</b>						
REAL PROPERTY & OTHER TAXES	1,121,772.31	-	-	-	-	1,121,772.31
TUITIONS & HEALTH SERVICES	16,644.74	-	-	-	-	16,644.74
STATE& FEDERAL AID	-	-	-	-	-	-
REAL PROPERTY RENTALS	75.00	-	-	-	-	75.00
INTEREST & EARNINGS	12,038.69	3.48	-	-	0.91	12,043.08
MISCELLANEOUS	18,628.37	-	-	-	-	18,628.37
STUDENTS ACTIVITES	-	-	21,866.61	-	15,000.00	36,866.61
LUNCH & CATERING SALES	-	68.00	-	-	-	68.00
TRANSFERS	-	38,808.11	-	53,251.15	4,910.38	96,969.64
NET PAYROLLS	-	-	-	-	1,812,794.15	1,812,794.15
PAYROLL WITHHOLDINGS	-	-	-	-	1,131,518.23	1,131,518.23
<b>B. TOTAL RECEIPTS</b>	<b>1,169,159.11</b>	<b>38,879.59</b>	<b>21,866.61</b>	<b>53,251.15</b>	<b>2,964,223.67</b>	<b>4,247,380.13</b>
<b>C. TOTAL CASH BAL. &amp; RECEIPTS</b>	<b>26,038,331.54</b>	<b>474,099.74</b>	<b>101,426.32</b>	<b>57,168.95</b>	<b>3,299,199.79</b>	<b>29,970,226.34</b>
<b>EXPENDITURES:</b>						
NET PAYROLLS	-	-	-	-	1,812,794.15	1,812,794.15
FICA	-	-	-	-	344,840.75	344,840.75
BOND/BAN PAYMENTS	334,971.88	-	-	-	-	334,971.88
CHECK WARRANTS	1,268,405.19	77,536.87	11,327.16	53,251.15	1,261.51	1,411,781.88
TRANSFERS	3,041,299.18	-	-	-	789,757.50	3,831,056.68
<b>D. TOTAL EXPENDITURES</b>	<b>4,644,676.25</b>	<b>77,536.87</b>	<b>11,327.16</b>	<b>53,251.15</b>	<b>2,948,653.91</b>	<b>7,735,445.34</b>
<b>E. ENDING CASH BALANCES:</b>	<b>21,393,655.29</b>	<b>396,562.87</b>	<b>90,099.16</b>	<b>3,917.80</b>	<b>350,545.88</b>	<b>22,234,781.00</b>
<b>BANK BALANCE - APRIL 2019</b>						
CHECKING ACCOUNTS	264,083.96	396,562.87	90,099.16	3,917.80	350,545.88	1,105,209.67
INVESTMENTS	21,129,571.33	-	-	-	-	21,129,571.33
	<b>21,393,655.29</b>	<b>396,562.87</b>	<b>90,099.16</b>	<b>3,917.80</b>	<b>350,545.88</b> ***	<b>22,234,781.00</b>

\*\*\* The Extraclassroom account balance is \$48,180.83 as of April 30, 2020. It is not included above, as it is not District Funds. It is reported for information only.

*I, Evan Gross, DO HEREBY CERTIFY THAT THIS CASH RECONCILIATION REPORT IS TRUE AND CORRECT.*

SIGNED



Treasurer

5/26/2020

Date

REVIEWED BY



Assistant Superintendent of Business

5/26/2020

Date

**IRVINGON UNION FREE SCHOOL DISTRICT**  
**2019-2020 GENERAL FUND REVENUE REPORT**  
**July 1, 2019 through April 30, 2020**

<b>REVENUE CATEGORY</b>	<b>2019-20</b>	<b>2019-20</b>	<b>Difference</b>	<b>% Received</b>	
	<b>Adjusted Budget</b>	<b>Received</b>		<b>2019-20</b>	<b>2018-19</b>
REAL PROPERTY TAXES*	53,920,286	53,908,859	(11,427)	100.0%	100.0%
SCHOOL TAX RELIEF - STAR*	2,481,396	2,481,396	-	100.0%	100.0%
OTHER TAX ITEMS- SALES TAX	555,000	366,926	(188,074)	66.1%	53.9%
DAY SCHOOL TUITION	848,532	5,909	(842,623)	0.7%	0.0%
HEALTH SERVICE OTHER DISTRICTS	92,000	27,387	(64,613)	29.8%	0.0%
USE OF MONEY & PROPERTY	486,525	460,906	(25,619)	94.7%	91.2%
MISCELLANEOUS SOURCES	245,600	125,975	(119,625)	51.3%	103.1%
STATE & FEDERAL AID	3,901,715	3,603,884	(297,831)	92.4%	90.0%
APPROPRIATED FUND BALANCE	422,500	422,500	-	100.0%	100.0%
CARRYOVER ENCUMBRANCE RESERVE	76,509	76,509	-	100.0%	100.0%
	<u>63,030,063</u>	<u>61,480,251</u>	<u>(1,549,812)</u>	<u>97.5%</u>	<u>97.1%</u>

\*Revenue is booked per accounting best practices. However, funds are received in October - April as remitted by the Town of Greenburgh or NYS for STAR

**IRVINGTON UNION FREE SCHOOL DISTRICT  
2019-2020 General Fund**

**Actual Expenditures compared to Original Budget  
July 1, 2019 through April 30, 2020**

	<u>Original Budget</u>	<u>Adjusted Budget</u>	<u>Actual Expenditures</u>	<u>Outstanding Encumbrances</u>	<u>Unencumbered Balance</u>	<u>% of Adjusted Budget Remaining</u>
<b>General Support</b>						
Salaries	908,771	908,771	766,613	139,825	2,333	0%
BOCES	541,906	541,906	418,778	123,128	-	0%
Insurance	195,000	194,840	187,290	-	7,550	4%
Legal	343,000	358,000	187,106	165,744	5,150	1%
Other Contractual/Equipment/Supplies	901,675	889,968	496,267	90,829	302,872	34%
Tax Certiorari	75,000	752,069	752,069	-	0	0%
<b>Subtotal</b>	<b>2,965,352</b>	<b>3,645,554</b>	<b>2,808,122</b>	<b>519,527</b>	<b>317,905</b>	<b>9%</b>
<b>Facilities &amp; Operation</b>						
Salaries	2,180,867	2,180,867	1,777,806	305,831	97,230	4%
Utilities	901,300	872,800	505,237	194,092	173,471	20%
Building Repair	581,350	636,379	404,492	110,099	121,787	19%
Security	307,372	297,872	171,955	91,297	34,620	12%
Other Contractual	134,100	128,100	47,631	45,737	34,731	27%
Supplies/Equipment	269,055	281,265	165,039	54,367	61,859	22%
<b>Subtotal</b>	<b>4,374,044</b>	<b>4,397,282</b>	<b>3,072,161</b>	<b>801,424</b>	<b>523,698</b>	<b>12%</b>
<b>Instruction</b>						
Salaries	28,350,767	28,305,259	20,135,338	7,532,519	637,401	2%
Equipment/Equipment Repair	134,410	125,607	77,468	17,776	30,363	24%
Textbooks/Software/Library	258,913	263,276	191,616	11,421	60,239	23%
Special Ed Tuitions	3,667,870	3,667,870	1,903,962	1,678,056	85,852	2%
BOCES - Other	668,992	660,254	393,310	263,744	3,200	0%
Instructional Supplies/Equipment	403,365	414,045	328,914	18,868	66,263	16%
Technology	484,757	526,566	457,776	37,804	30,986	6%
Other Contractual	1,038,969	1,045,906	551,270	238,683	255,952	24%
<b>Subtotal</b>	<b>35,008,044</b>	<b>35,008,782</b>	<b>24,039,654</b>	<b>9,798,871</b>	<b>1,170,256</b>	<b>3%</b>
<b>Transportation</b>	<b>2,649,209</b>	<b>2,651,109</b>	<b>1,616,178</b>	<b>935,673</b>	<b>99,258</b>	<b>4%</b>
<b>Benefits</b>						
ERS/TRS	3,010,853	3,010,853	501,337	2,384,040	125,476	4%
FICA	2,409,180	2,409,180	1,724,278	610,330.44	74,572	3%
Health Insurance	7,472,577	7,472,577	6,246,108	1,073,540	152,929	2%
Other Insurance	770,700	1,118,200	1,028,598	129,608	(40,006)	-4%
<b>Subtotal</b>	<b>13,663,310</b>	<b>14,010,810</b>	<b>9,500,320</b>	<b>4,197,519</b>	<b>312,971</b>	<b>2%</b>
<b>Debt Service</b>						
Principal & Interest	4,238,595	4,238,596	4,156,622	2,042,781	-	0%
<b>Transfers to Special Aid Fund</b>	<b>55,000</b>	<b>55,000</b>	<b>-</b>	<b>55,000</b>	<b>-</b>	<b>0%</b>
<b>Total Expenditures</b>	<b>62,953,554</b>	<b>64,007,132</b>	<b>45,193,058</b>	<b>18,350,795</b>	<b>2,424,087</b>	<b>4%</b>

## Irvington Union Free School District Monthly Financial Highlights

April 2020

### Cash Balance

- Our cash position decreased by approximately \$3.5 million from previous month as we continue to pay operating expenses.
- Included in the Real Property and Other Taxes line is the final 2019-20 tax levy remittance from the Town of Greenburgh of \$1,121,772

### Revenue:

- General Fund Revenue is currently at \$61,480,251 or 97.5% of the budgeted amount, which is slightly higher than at the same time last year.
- The increase in revenues this month include Health Services and Day School Tuition lines.
- Non-Resident tuition billing invoices were sent to the students' respective districts at the end of April.

### Expenditures:

- Actual General Fund Expenses totaled approximately \$4.54 million for April. This brings the total year to date expenditures to \$45,193,058, which is approximately \$1.5 million higher than last year at this time. However, the percent of the budget remaining or unencumbered remains at 4%, which is slightly higher than last year.
- Included this month are payments of \$319,971.88 toward the 2015 Capital Serial Bonds principle and interest payments. There was an additional \$15,000 interest payment for the 2008 Tax Cert Serial Bond.